TORRANCE COUNTY , 1 **BOARD OF COUNTY COMMISSONERS** RESOLUTION NO. R 2020- 18 3 TORRANCE COUNTY FISCAL AGENCY POLICY 5 WHEREAS, Torrance County is the largest governmental entity within its jurisdiction; 8 and WHEREAS, the County is often identified as a fiscal agent to act on behalf of other non-9 10 profits and government entities who have or wish to receive public funds; and 11 WHEREAS, fiscal agency requires the County to assume the responsibility for project 12 management and provide funding prior to reimbursement by the State of New Mexico; and WHEREAS, unexpected fiscal agency can cause an undue and unexpected burden on 13 14 County finances. NOW, THEREFORE BE IT RESOLVED by the governing body of TORRANCE 15 COUNTY that the County shall not act as a fiscal agent for any governmental or qualifying non-16 17 governmental organization unless authorized by the Board of County Commissioners prior to submitting any application, for any project, to any funding entity or agency. The County 18 Manager shall develop a review process for any project where the County has been asked to 19 20 serve as a fiscal agent. Said review shall include a cost analysis that clearly identifies required reimbursable funding, administrative costs, and recurring costs (if any) where the County is 21 22 required to maintain ownership of the proposed project. DONE THIS 27th DAY OF MAY, 2020. 23 24 25 26

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2	APPROVED AS TO FORM ONLY:	BOARD OF COUNTY COMMISSIONERS
3 4 5	County Attorney Date	Ryan Schwebach, Chair
6 7		Javier Sanchez, Vice Chair
8 9		Kevin McCall, Member
10	ATTEST:	
11 12	Linda Jayamillo, County Clerk	WEIGHT OF THE STATE OF THE STAT
13 14	Date: 5/27/2020	
		Z.Y. VOOS TOTAL